



# **GREEN CASTLE AERO CLUB**

## **MINUTES OF THE SEPTEMBER 22, 2002, STOCKHOLDERS MEETING**

The meeting was called to order at 3:08 pm by President Rick Treiber.

Board Members Present:

Don Nelson, Bob Dunn, Terry Koehn, and Jason Ruprecht.

Members Present:

Mark Elbert, Axel Ruprecht, Karo Stigler, Pete Muir, Clint Dunn, Steve Slazak, Jim Beeghly, Larry Holcomb, Keith Williams, Jean Dunn, Glen Breuer, Joshua Russell, Billy Cantrell, Gary Sheets, Jim Meade, and Dan Moen.

The minutes of the 2001 stockholders meeting were read by Jason Ruprecht. Bob Dunn moved and Terry Koehn seconded that the minutes be approved as corrected. Voted on and passed.

### **AGENDA:**

1. Treasurers report. Dan Moen stated that we have seen a 22% increase in hours flown this year. We have \$8623 in the bank as of August 30, 2002, which is down from \$10,208 on August 30, 2001. Don Nelson added that as of today all of the bills are paid. Don Nelson moved and Axel Ruprecht seconded that we accept the treasurers report. Voted on and passed.
2. The club investigated the changing the tail number of N61111; all easily changeable numbers were taken so the number will remain N61111.
3. The current club membership is 204.
4. Jim Beeghly brought up a new set of guidelines to govern the nominations and qualifications for the flight scholarship. It was proposed to expand the age range (16-19 years) and not limit ourselves to selection in the spring every year. It was suggested that the essay portion be removed. More emphasis will be placed on the interview process where we hope to select the most motivated individuals.
5. The last scholarship concert netted about \$3000, as compared to about \$1100 previously.
6. The club purchased a 1973 Cessna 150. The engine is run out and has about 4000 TTSN. It is IFR and has a panel-mount VFR GPS. Pete Muir and Jim Beeghly

financed the plane. It cost \$15,000. Duke is currently majoring the extra engine that we have down in Bloomfield. The major should cost about \$5000.

7. Billy Cantrell, Gary Sheets, Karo Stigler, Terry Koehn, and Don Nelson were all nominated for the Board of Directors. We have 3, two-year terms and 1, one-year term. Don Nelson, Karo Stigler, and Terry Koehn were elected to two-year terms and Billy Cantrell was elected to a one-year term. Gary Sheets will be alternate.
8. Axel Ruprecht thanked the board of directors for their work over the year to keep things running.

Terry Koehn moved and Axel Ruprecht seconded that the meeting be adjourned. Voted on and passed. Meeting adjourned at 4:00 p.m.