



# GREEN CASTLE AERO CLUB, LTD

## MINUTES OF THE OCTOBER 4, 2006, BOARD OF DIRECTORS MEETING

The meeting was called to order at 6:30 p.m. by President Rick Treiber.

Board Members Present: Don Nelson, Bob Dunn, Terry Koehn, Jim Beeghly, Karo Stigler

Members Present: Rita Orr, Rod Thompson, Kevin & Collin Powell, Jason Martin, Larry & Lois Wood, Chuck Panzer, Mike Wilson

Lottery: Ben Horton contacted the office and collected his lottery winnings from last week. Rita Orr drew John Mertens' name tonight. He was not present; his name will be placed on the website.

Karo read the minutes of the September 20, 2006, BOD meeting. Bob moved with second by Jim that the minutes be approved as read. Vote taken; motion carried.

1. Gas tank. Don is working on a solution to bring the airport up to Code. As soon as he has one firmed up, he'll get the fire marshal's blessings before we act on it. We can have it done within a week or two if members do the work (will also save a lot of money). Don generously offered to pay for the cement and will finance \$5000 with payback at \$500 per month. We don't need footings, just a floating slab (reinforced with rebar) and walls to contain the tanks.
2. New rental rates. Discussion was held re raising rental rates. Karo moved with second by Jim that we raise aircraft rental rates (effective immediately) as follows:

AIRCRAFT	NEW RENTAL RATE
Ercoupe	\$45.00/hour, wet
Citabria	\$50.00/hour, wet
Cessna 150s	\$50.00/hour, wet
Cessna Skyhawk	\$60.00/hour, wet
Piper Cherokee	\$70.00/hour, wet
Piper Arrow	\$85.00/hour, wet
Gasoline Surcharges will continue unchanged.	

Vote taken; motion carried.

3. Treasury: We have a few outstanding bills. We haven't received the bill for our insurance yet (usually receive it last couple of weeks of October; due November).

Bob moved with second by Terry to adjourn. Vote taken; motion carried. Adjourned at 7:05 p.m.